

States Greffe

Deputy Kirsten Morel Minister for Economic Development, Tourism, Sport and Culture

BY EMAIL

6th April 2023

Dear Minister,

2(1)(e) Policy and High Value Residents

I am writing to gain your views of policies relating to immigration of High Value Residents, including those establishing or moving businesses to the Island.

Firstly, could you please outline consideration given to potential impact, and comparative value, of such businesses given the tight labour market currently experienced within the Island?

What consideration is given to the impact of family members, including distant ones, also moving to the Island with High Value Residents as licensees of properties, such as guest cottages owned by them, for example on elements such as housing for employees in the Island's various industries?

What consideration has been given to individuals that may offer benefit to the Island's economy, such as potential tech founders (who have yet to commercialise design), being included as High Value Residents despite not yet having established their business or holding the required net worth for consideration under the 2(1)(e) Policy?

We would be grateful if you could respond to this no later than Monday 17th April 2023 in line with the 5 working days approved for responses between Scrutiny Panels and Ministers.

If you have any questions regarding this or our work in general, please do not hesitate to contact me. Please note that unless otherwise stated, all letters will be uploaded to the Scrutiny website as a matter of course.

Yours sincerely,

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Deputy Moz Scott Chair Economic and International Affairs Scrutiny Panel